

Approved Decision

Dear CTF Trust Fund Committee members,

The Government of Colombia and the Inter-American Development Bank (IADB) submitted the proposal entitled, *Colombia: GESP: Financing to Support Colombia's Energy Transition* to the Committee for approval.

Decision:

The time period provided for submission of any objections to the decision has now expired. No objections were received. We are, therefore, pleased to inform you that the following decision is now approved.

The CTF Trust Fund Committee approves the below funding request for the proposal entitled, *Colombia: GESP: Financing to Support Colombia's Energy Transition*, submitted by the Government of Colombia and the Inter-American Development Bank (IADB).

Project Information

Approved Decision Date:

November 22, 2021

Project Title:

GESP: Financing to Support Colombia's Energy Transition

Project ID:

XCTFCO007A

Project / Program:

Project

Fund / Program Name:

CIF

Programming Type:

Global Energy Storage Program (DPSP IV)

Endorsed Program Name:

Global Energy Storage Program

MDB:

IADB

Country:

Colombia

Financial Product:

1,500,000.00 USD Grant

USD

3,500,000.00 USD Loan

MPIS Request: 75,000.00

Grant

Harder Terms Loan



Proposed Funding Decision

Dear CTF Trust Fund Committee members,

The Government of Colombia and the Inter-American Development Bank (IADB) have submitted the proposal entitled, Colombia: GESP: Financing to support Colombia's Energy Transition, to the Committee for approval.

The CTF Trust Fund Committee is requested to approve the following decision: Decision:

> The CTF Trust Fund Committee approves the below funding request for the proposal entitled, Colombia: GESP: Financing to support Colombia's Energy Transition, submitted by the Government of Colombia

and the Inter-American Development Bank (IADB).

Project Information

Date Submitted to Committee: October 28, 2021

Project Title: GESP: Financing to Support Colombia's Energy Transition

Project ID: XCTFCO007A

Project / Program: Project

CIF Fund / Program Name:

Programming Type: Global Energy Storage Program (DPSP IV)

Endorsed Program Name: Global Energy Storage Program

MDB: **IADB**

Colombia Country:

1,500,000.00 USD Financial Product:

3,500,000.00 USD Loan Harder Terms Loan

Grant

MPIS Request: 75,000.00 USD Grant